



## INVESTMENT

**Policy Section:** Board of Directors  
**Policy Subsection:** Audit, Finance & Risk  
**Policy Title:** Investment

### Policy Statement

Swimming Canada may invest funds that are in excess of its normal operating requirements, for the purpose of maximizing resources. These assets of the organization are safeguarded by limiting these investments to those in which the principal invested is safeguarded.

### Purpose

Swimming Canada has a fiduciary responsibility to safeguard the assets of the organization. Funds that are in excess of Swimming Canada's normal operating requirements should be invested under the direction of Swimming Canada's Chief Executive Officer (CEO) within the parameters set out in Board policy.

### Application

This responsibility is to be carried out in accordance with approved policy and in compliance with legal and regulatory requirements. Operating Surplus Fund investments are to be limited to those in which the principal invested is always maintained, specifically Guaranteed Investment Certificates (GICs), or High Interest Savings Accounts.

### Responsibilities

**Body**  
CEO

**Action**

Using the above mentioned guidelines, will determine the timing and amount of operating surplus funds to be invested.

Audit, Finance and Risk Committee

Will advise the Board on possible investment options, and review current investment portfolios to ensure that they are in compliance with policy.

### Limitations

It is not the duty or responsibility of the Audit, Finance & Risk Committee or any of its members to determine the timing or amount of funds to be invested nor to select the specific investment options.

### References

Swimming Canada Audit, Finance and Risk Committee Terms of Reference  
Swimming Canada Audit Policy  
Swimming Canada Financial Reporting Policy  
Swimming Canada Charitable Donations Policy

### Review and Approval

Approved: July 29, 2008  
Review and approval: June 2, 2009  
May 19, 2011  
June 26, 2012  
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